



## HEALTH AND SAFETY POLICY

Recognizing that superior safety and health performance is essential to our success, Apollo Silver Corp., (“Apollo” or the “Company”) integrates safety and health into every Company undertaking. The health and safety of our employees, independent contractors, and communities where we operate is a primary consideration in all our operations. Apollo will comply with all applicable laws and regulations that govern our operations. In so doing, we conduct our operations in a manner that eliminates or reduces unsafe and unhealthy conditions and work practices that could cause injury to our employees, independent contractors, and the community. The Company encourages its employees and independent contractors to report unsafe conditions and work practices in their workplace, and to work with Apollo’s management team to mitigate such conditions where they may exist.

Apollo’s executive management team, managers, supervisors, and employees have developed, implemented, and will maintain a robust Safety Management Program. Our program reflects our core safety values which are characteristic of successful Safety Management Programs including:

- Assigning **responsibility** to all levels of the organization from the highest executive office to managers and employees and including our independent contractors.
- Achieving **compliance** by holding employees at all levels in the Company and our contractors accountable, recognizing their achievements and correcting deficiencies.
- Establishing **communication** regarding workplace safety and employee health across the Company, including our independent contractors, too.
- Maintaining a **risk and hazard assessment** system to identify, characterize and assess workplace hazards and associated risks, identifying mitigation strategies.
- Implementing **hazard correction** strategies to reduce the hazard level and risk of workplace conditions and employee behaviors to acceptable levels and controlling associated losses.
- Establishing an **accident/exposure investigation** element to investigate incidents, determine root causes and implement correct measures, as needed.
- Implementing a **training & instruction** component to educate employees and contractors about our program, workplace hazards, and safe work practices.
- Maintaining a **recordkeeping** system to assure regulatory compliance, evaluate our program’s effectiveness and develop safety and health metrics.
- Adopting a commitment of **continuous improvement** including periodic program reviews and better management practices to improve our program and safety performance.

The overall goal of Apollo’s Safety Management Program is to prevent job-related injuries and illnesses. By so doing, Apollo will stand with or above our industry peers, adding substantial value to all our stakeholders.

(signed) Tom Peregoodoff  
Apollo Silver Corp.  
Tom Peregoodoff  
President and CEO