Extractive Sector	or Transp	arency M	leasures <i>l</i>	Act - Annı	ıal Report			
Reporting Entity Name	Apollo Silver Corp.							
Reporting Year	From	2023-12-01	То:	2024-11-30	Date submitted	2025-04-29		
Reporting Entity ESTMA Identification Number	E9	01163	Original SubmAmended Rep					
Other Subsidiaries Included (optional field)								
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable dii for the reporting year listed above.					•	- , ,		
Full Name of Director or Officer of Reporting Entity		Chris	s Cairns		Date	2025-04-29		
Position Title		C	FO					

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From	: 2023-12-01	To: Apollo Silver Corp. E901163	2024-11-30		Currency of the Report	CAD				
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²		Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	San Bernardino County		\$ 310,000		\$ 10,000					\$ 320,000	Taxes comprise of property tax payments to the San Bernardino County. Payments remitted in US Dollars ("USD") and have been converted to Canadian dollars ("CAD") using the average exchange rate during the reporting period of 1 USD = 1.3636 CAD.
Mexico	Government of Mexico	Tax Administration Service	\$ 400,000							\$ 400,000	See <u>Note B</u> below.
Note A: All payments are rounded to the nearest \$10,000. Note B: During the reporting period, the Company was party to an option agreement to earn into certain mineral exploration properties. In accordance with the terms of the agreement, the Company was required to reimburse the optionor for certain payments made directly by the optionor for Mining Claim Concessions to government entities, including the Mexican Tax Administration Service. Although these payments were not made directly by the Company, they were made for the benefit of the Company's operations under the option agreement and were fully reimbursed by the Company has reported its proportionate share of these payments in this ESTMA report, in line with the guidance issued by Natural Resources Canada regarding indirect payments and payments made on behalf of an entity. Underlying payments remitted in Mexican Pesos ("MXN") and have been converted to Canadian dollars ("CAD") using the average exchange rate during the reporting period of 1 CAD = 13.2487 MXN.											

Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2023-12-01	To: Apollo Silver Corp. E901163	2024-11-30	2024-11-30 Currency of the Report CAD					
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Calico Project	\$ 310,000		\$ 10,000				in proteinent ayments	\$ 320,000	Taxes comprise of property tax payments to the San Bernardino County. Payments remitted in US Dollars ("USD") and have been converted to Canadian dollars ("CAD") using the average exchange rate during the reporting period of 1 USD = 1.3636 CAD.
Mexico	Cinco de Mayo	\$ 400,000							\$ 400,000	See <u>Note B</u> below.
Note A: All payments are rounded to the nearest \$10,000. Note B: During the reporting period, the Company was party to an option agreement to earn into certain mineral exploration properties. In accordance with the terms of the agreement, the Company was required to reimburse the option for certain payments made directly by the option for Mining Claim Concessions to government entities, including the Mexican Tax Administration Service. Additional Notes: Although these payments were not made directly by the Company, they were made for the benefit of the Company's operations under the option agreement and were fully reimbursed by the Company has reported its proportionate share of these payments in this ESTMA report, in line with the guidance issued by Natural Resources Canada regarding indirect payments and payments made on behalf of an entity. Underlying payments remitted in Mexican Pesos ("MXN") and have been converted to Canadian dollars ("CAD") using the average exchange rate during the reporting period of 1 CAD = 13.2487 MXN.										