

Apollo Silver Congratulates Equinox Gold on FAST-41 Permitting

VANCOUVER, British Columbia, Aug. 19, 2025 -- **Apollo Silver Corp.** ("**Apollo**" or the "**Company**") (TSX.V:APGO, OTCQB:APGOF, Frankfurt:6ZFO) congratulates Equinox Gold Corp. (TSX: EQX) (NYSE American: EQX) on the recent acceptance of its Castle Mountain Project into the United States' FAST-41 program, which is designed to streamline and derisk the permitting process. Castle Mountain is located just 165km from Apollo's Calico silver and barite project both situated in San Bernardino County, California.

Ross McElroy, President and CEO of Apollo, commented, "This news speaks to the diligence of the Equinox team in advancing their project to this stage. Crucially for our Calico Project in San Bernardino County, which hosts one of the largest undeveloped silver deposits in North America, this also highlights the government's determination to accelerate domestic mine development."

About Apollo Silver Corp.

Apollo is advancing one of the largest undeveloped primary silver projects in the US. The Calico Project hosts a large, bulk minable silver deposit with significant barite credits – a critical mineral essential to the US energy and medical sectors. Additionally, the Company has optioned Cinco de Mayo in Chihuahua, Mexico, which is host to a major CRD deposit that is both high-grade and large tonnage. Led by an award-winning management team, our growth strategy is matched only by the scale of the opportunity in front of us.

Please visit <u>www.apollosilver.com</u> for further information.

ON BEHALF OF THE BOARD OF DIRECTORS

Ross McElroy President and CEO

For further information, please contact:

Email: <u>info@apollosilver.com</u> Telephone: +1 (604) 428-6128

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